

Committee Members: Mary Pritchard

lary Pritchard Chair At Large

To be Appointed Vice Chair

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April 16, 2022

Media Release

The Lafayette Democratic Party Executive Committee is in support of the Lafayette Downtown Development Authority (DDA).

The DDA is a special district providing improvements within the historic center of the City and Parish Lafayette, which is in turn the center of Acadiana. The district has served as a catalyst for business investment in the downtown since it was created nearly 40 years ago, according to the Lafayette Advertiser (February 22, 2022).

The DDA has played a supportive and instrumental role, some times direct and other indirect, in working to institute Festival International, Bach Lunches, creation of Parc International and Parc San Souci, walking and biking enhancements, parking, murals, museums, as well as enhancing possibilities for retail and professional offices.

In particular, The Lafayette Parish Democratic Party Executive Committee is in support for a property tax of 15 mills is on the ballot on April 30, 2022 for a period of 15 years. The measure renews the tax on about 11 mils and then add four additional mills.

An example owner occupied single family residence on South Washington Street near the The Alexandre Mouton House has a market value of nearly \$138,000. The existing annual city and parish taxes are about \$890 per year or about \$75 per month. Within the existing tax bill in 2022, about \$8.00 per month is dedicated to the district. With the increase to 15 mils in the renewal, the estimated monthly tax is about \$11.00 per month.

The tax collected is a small investment that returns great value to the voting residents of the district located in general one block off of University and Johnston Street northward toward the railroad tracks to Voorhies and Second Streets as well as eastward from Parkside to Chestnut Streets.

The DDA and its alliances with institutions and businesses provide indirect sales tax revenue through expenditures by residents from across Acadiana, statewide in Louisiana and indeed the world. These tax revenues in turn raise property values both of residential and businesses.

Support the Lafayette Development Authority and it will support continued growth both financially and culturally in our community.

On behalf of the unanimous vote of the Lafayette Democratic Party Executive Committee, I remain

Yours Sincerely,

Mary Pritchard, Chairperson